

India to explore trade deal with Canada

India exported USD 2.8 billion worth of goods to Canada in 2020, declining by 3 per cent over 2019.

Of India's major exports to Canada in 2020, non-galvan pipes for oil or gas, pharmaceuticals, basmati rice, oil cake and oil-cake meal of soya beans, t-shirts of cotton, grinding balls for mills of malleable cast iron, anticancer drugs, toilet and kitchen linen of terry towel, immunological products, anti-hypertensive drugs, bedsheets and bed covers of cotton, food preparations, and shrimps and prawns, among other products witnessed positive growth over 2019.

However, exports of motor cars, parts and accessories of vehicles, diamonds, gold jewellery set with diamond, articles of plastic, steering or rudder equipment for ships and boats, flexible intermediate bulk containers of man-made textile materials, medicaments containing penicillin or its derivatives etc. declined in 2020 over 2019.

India and Canada have been negotiating a Comprehensive Economic Partnership Agreement (CEPA) since 2010, and the latest round of negotiations was held in August 2017. Trade and investment dialogues have continued after that, and virtual discussions between the two countries are undergoing since June 2020.

India is an important trade partner for Canada, and the two governments are working towards expanding our trade relationship, including making progress on an agreement. In October 2020, a virtual bilateral meeting was held to explore the option of an early harvest or interim agreement.

We hope the trade deal materializes soon as it can bring economic gains to both the nations.

Notifications

ΡIΒ

Approvals accorded under PLI Scheme for Promotion of Domestic Manufacturing of Drug Intermediates and APIs

https://pib.gov.in/PressReleasePage.aspx?PRID=1711482

NHAI to Make Network Survey Vehicle Use Mandatory for Road Condition Survey

https://pib.gov.in/PressReleasePage.aspx?PRID=1711539

NITI Aayog Launches 'Poshan Gyan', a Digital Repository on Nutrition Information

https://pib.gov.in/PressReleasePage.aspx?PRID=1711440

CBIC



Anti-dumping duty on imports of Normal Butanol or N-Butyl alcohol

https://www.cbic.gov.in/resources//htdocs-cbec/customs/cs-act/notifications/notfns-2021/cs-add2021/csadd21-2021.pdf